

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries & Commerce (Tex) Department - Budget- 2014-15 (Vote on account) Instructions for incurring expenditure during April and May 2014- Release of an amount of Rs.56,00,000/- under SH-11 Towards the share capital contribution for equity participation by the State Govt. @ Rs. 2.00 lakhs each to (28) newly organized Societies from the B.E provision 2014-15 - Administrative sanction accorded - Orders - Issued.

INDUSTRIES & COMMERCE (TEXTILES) DEPARTMENT

G.O.RT.No. 23

Dated:28-01-2015

Read the following:

1. G.O.Rt.No. 1943, Fin (Expr:I&C) Dept., Dated:31-5-2014
2. G.O.Rt.No. 94, I&C (Tex) Dept., dt. 5.3.2014
3. G.O.Rt.No. 190, I&C (Tex) Dept., dt. 9.5.2014
4. From the D/H&T Lr. Rc.No. 11488/2012-F2, Dt. 22.08.2014.
5. G.O.Rt.No. 44, Fin (EBS-VIII-Rev-IC) Dept., dt. 8-1-2015

Government in the G.O 1st read above have issued BRO for Rs. 1582.14 lakhs to Handlooms and Textiles Dept., of which an amount of Rs. 74.68 lakhs is provided under SH-11- Financial Assistance to weavers.

2. The Director of Handlooms & Textiles, A.P., Hyderabad vide reference 4th read above has stated that Government in the G.O. 2nd read above have accorded sanction for release of an amount of Rs. 92.00 lakhs towards share capital contribution for equity participation by the State Government to the (46) newly organized Societies from the Budget Estimates Provision 2013-14 out of which (8) societies related to the Telangana Region and (38) Societies from Andhra Region. The Bill was presented to PAO for drawal of amount, but the same was returned by PAO un-passed. The Director of Handlooms & Textiles, A.P., Hyderabad has also stated that the Government in the G.O. 3rd above have accorded sanction for an amount of Rs. 36.00 lakhs towards share capital contribution for equity participation by the State Government to the (18) newly organized societies from the Budget Estimates Provision 2014-15 out of which (8) Societies from Telangana Region and (10) Societies from Andhra Pradesh Region. The amounts were drawn and disbursed to the concerned Societies. There by (28) newly organized Societies from Andhra Pradesh region have been left over for sanction of equity participation by Government @ Rs. 2.00 lakhs each. The Director of Handlooms & Textiles, A.P., Hyderabad has therefore, requested the Government, to sanction and release an amount of Rs. 56,00,000 /- (Rupees fifty six lakhs only) towards share capital contribution for equity participation by the State Government @ Rs. 2.00 lakhs each to the (28) newly organized Societies from the B.E Provision 2014-015 and the expenditure may be ordered to be debited to the following head of accounts.

3. Govt. in the G.O. 5th read above have issued BRO for an amount of Rs. 56,00,000/- (Rupees fifty six lakhs only) Plan from the B.E provision 2014-15 towards share capital contribution for equity participation by the State Govt. @ Rs. 2.00 lakhs each to the (28) newly organized Societies under the Head of Account 2851-00-103-11-11-310-312.

4. Government after careful examination of the matter and in view of the Budget Release Order issued in the G.O 5th read above hereby accorded administrative sanction for an amount of Rs. 56,00,000/- (Rupees fifty six lakhs only) towards share capital contribution for equity participation by the State Government @ Rs. 2.00 lakhs each to the (28) newly organized Societies from the B.E Provision 2014-15.

5. The expenditure shall be debited to the Head of Account 2851-00-103-11-11-310-312. The Director of Handlooms & Textiles, A.P., Hyderabad is authorized to draw and disburse the amount to the concerned.

6. This order issues in pursuance of the orders issued in the G.O.Rt. No. 44, Finance (EBS-VIII-REV-IC) Dept. dt. 8-1-2015

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S.S.RAWAT
SECRETARY TO GOVERNMENT

To

The Director of Handlooms & Textiles
A.P., Hyderabad

Copy to:

The Accountant General, A.P., Hyderabad
The Director of Treasuries & Accounts, A.P., Hyderabad
The Pay & Accounts of Officer, A.P., Hyderabad
The P.S to Principal Secretary to Govt.
Ind & Comm (Tex) Dept. Hyderabad.
The Finance (EBS-VIII-REV-IC) Dept.
SC/SF

//FORWARDED : BY ORDER//

SECTION OFFICER